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GREENTECH TECHNOLOGY INTERNATIONAL LIMITED

綠科科技國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00195)

**VOLUNTARY ANNOUNCEMENT –
SIGNIFICANT EXPLORATION DRILLING RESULTS AT
RENISON**

This is a voluntary announcement made by Greentech Technology International Limited (“**Company**”, together with its subsidiaries, the “**Group**”). References are made to the voluntary announcement made by the Company dated 26 September 2022.

The board of directors of the Company is pleased to provide an update on the exploration drilling results at Renison Tin Operations (“**Renison**”), in which the Company through YT Parksong Australia Holding Pty Limited (“**YTPAH**”), an indirect non-wholly owned subsidiary of the Group, has a 50% equity interest. Renison is managed by Bluestone Mines Tasmania Joint Venture Pty Ltd (“**BMTJV**”).

HIGHLIGHTS (100% BASIS)

- Recent surface exploration drilling has intersected significant mineralisation during a program to test down hole electromagnetic (DHEM) conductors defined during a 2019 DHEM survey of historic drill holes located north and south of known mineralisation at the Renison Mine.
- Drill hole S1671 was previously drilled to test DHEM conductors south of the existing mine development and intersected significant mineralisation – 26.93m down hole width @ 4.57% Sn from 225.07m.
- The S1671 intersection was followed up with a further five diamond drill holes. Three of these drill holes have returned significant assay results. Two drill holes S1682 and S1678 are still pending assay results.
 - *S1675: 11.5m (ETW) @ 1.27% Sn from 173.6m*
 - *S1679: 8m (ETW) @ 1.49% Sn from 136.1m*
 - *S1681: 3m (ETW) @ 1.21% Sn from 218.9m*
- Mineralisation is located about 750m south of existing development and occurs over approximately 200m down dip and 250m strike length. Mineralisation is open to the north, south and at depth.

DETAIL

Drilling Results

During 2019, seven surface drill holes were surveyed in a program using a single axis DHEM probe. This program identified 24 conductor plates, 13 of which were off-hole conductors. An initial program of three diamond drill holes was planned to test the ranked conductors and assess the potential for DHEM to detect tin bearing sulphide mineralisation. This program was completed during 2022.

A subsequent phase 2 program commenced in August 2022 to test further DHEM conductors and S1671 was the second of six planned holes in this program. Following the reported S1671 significant intersection of 26.93m down hole width @ 4.57% Sn from 225.07m, five additional follow-up drill holes were completed to test the extent of this mineralised zone. These are shown in Figures 1, 2 and 3 below.

To date assay results have been returned for two complete holes (S1671 and S1679) and parts of two further holes (S1675 and S1681). Results are pending for the remainder of S1675 and S1681, and for S1678 and S1682 and are expected by the third quarter of 2023. Significant intercepts are shown in section on Figure 3 below.

High-grade tin mineralisation currently extends over 250m strike length, 200m depth extent and is open to the north and south. Reported mineralisation in drill holes S1675, S1679 and S1681 is broadly coincident with the modelled DHEM conductors, however orientations are not consistent between drill hole intersections. The mineralised zone is structurally complex and interpretation is ongoing.

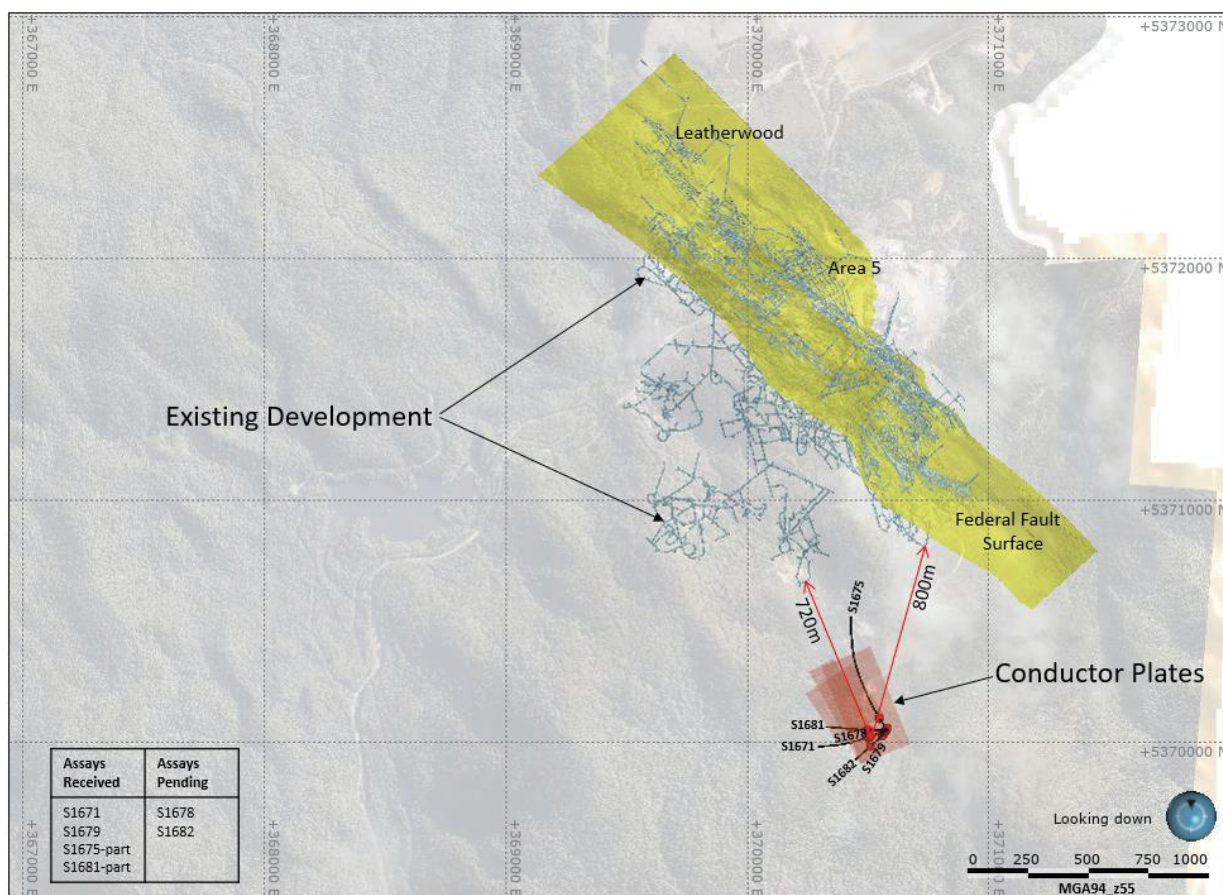


Figure 1: Plan view of Renison Mine area showing recent drill holes and modelled DHEM conductor plates relative to existing underground development and the Federal Fault trend.

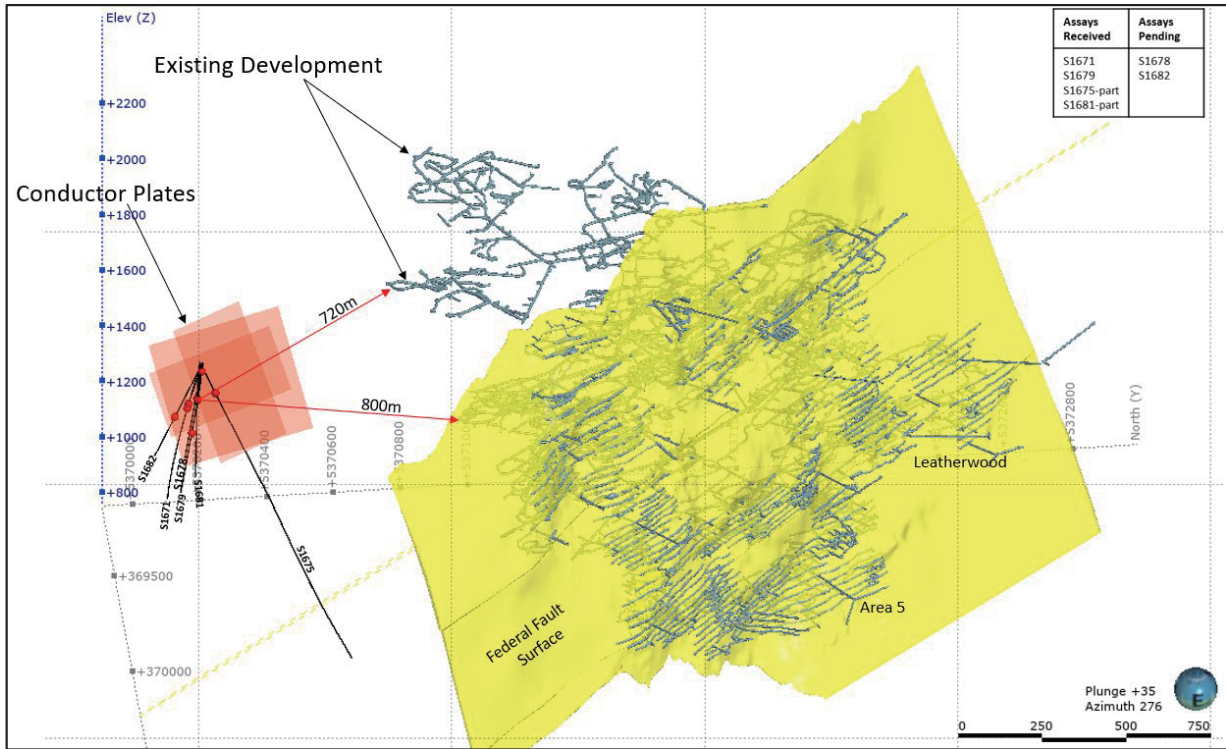


Figure 2: Oblique view looking NW of Renison Mine area showing recent drill holes and modelled DHEM conductor plates relative to existing underground development and the Federal Fault trend.

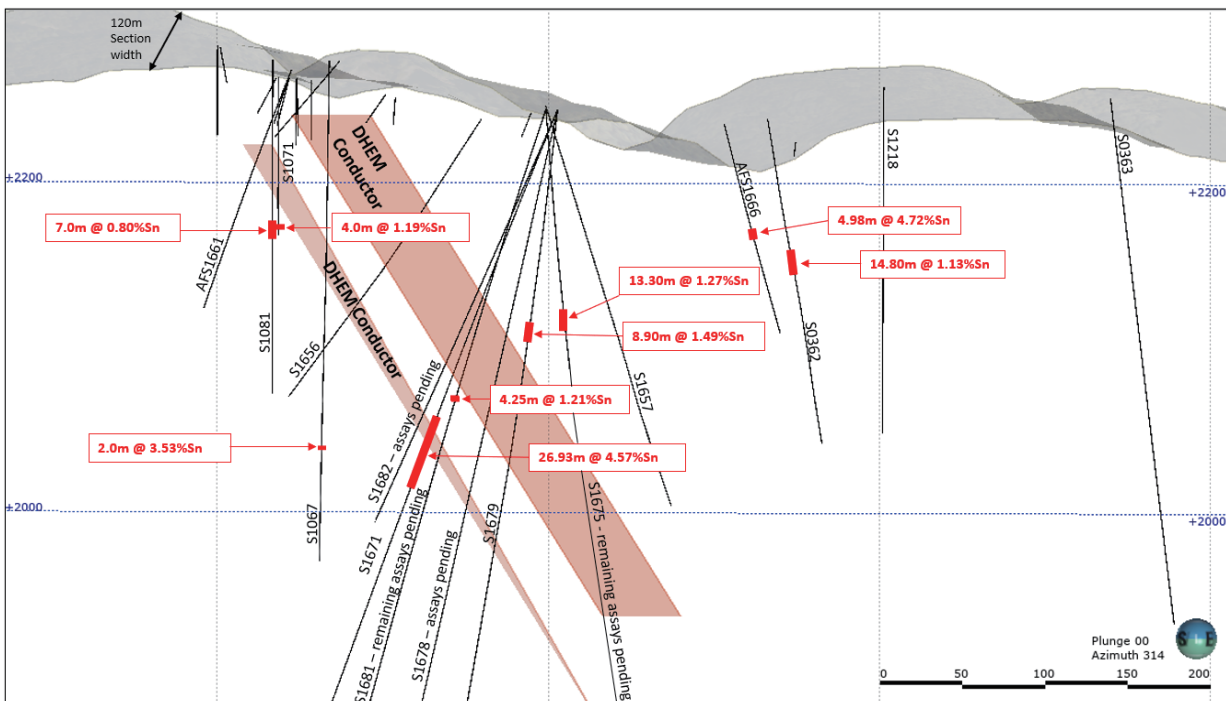


Figure 3: Section (120m width) looking north showing recent and historic high-grade Sn intersections and modelled DHEM conductors. Intersections are shown as downhole widths.

FUTURE PLANNING

Drilling

Based on ongoing encouraging results, a further three drill holes have been planned with collars located to the west of the current drill hole collars shown in Figure 1. These ‘scissor holes’ will test the mineralised zone from the opposite direction and to the north of current drilling to provide a better understanding of the orientation and extent of the mineralised zone and are planned to be drilled in the third and fourth quarters of 2023.

An additional four drill holes from the second phase of planned DHEM testing remain to be drilled. Drilling of these holes is ongoing. All currently drilled holes and planned drill holes are cased with PVC with further DHEM surveys planned for these holes to commence in the third and fourth quarters of 2023.

COMPETENT PERSON STATEMENT

The information in this announcement that relates to Exploration Results has been compiled by BMTJV’s technical employees under the supervision of Mr. Colin Carter (“**Mr. Carter**”) B.Sc. (Hons), M.Sc. (Econ. Geol), AusIMM. Mr. Carter is a full-time employee of BMTJV and has sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr. Carter consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Shareholders and potential investors are advised not to place undue reliance on the information disclosed herein and are advised to exercise caution when dealing in the securities of the Company. Any shareholder or potential investor who is in doubt is advised to seek advice from professional advisers.

By the order of the Board
Greentech Technology International Limited
Tan Sri Dato' KOO Yuen Kim
P.S.M., D.P.T.J. J.P
Chairman

Hong Kong, 5 July 2023

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely, Tan Sri Dato' KOO Yuen Kim P.S.M., D.P.T.J. J.P (Dr. HSU Jing-Sheng as his alternate), Ms. XIE Yue, Dr. HSU Jing-Sheng, Mr. LI Zheng and Ms. PENG Zhihong; and three independent non-executive directors, namely, Datin Sri LIM Mooi Lang, Mr. KIM Wooryang and Ms. PENG Wenting.

Website: <http://www.green-technology.com.hk>