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Greentech

GREENTECH TECHNOLOGY INTERNATIONAL LIMITED

綠科科技國際有限公司

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 00195)

VOLUNTARY ANNOUNCEMENT – FIRST STAGE OF FEASIBILITY STUDY OF THE RENTAILS PROJECT

This is a voluntary announcement made by Greentech Technology International Limited ("**Company**", together with its subsidiaries, the "**Group**"). References are made to the voluntary announcement made by the Company dated 26 July 2021.

The board of directors of the Company is pleased to announce that the budget for the first stage of the updated definitive feasibility study ("2022 DFS Update") has been approved by Bluestone Mines Tasmania Joint Venture Pty Limited ("BMTJV") for the Renison Tailings Retreatment Project ("Rentails"). Rentails is part of the Renison Tin Project ("Renison") managed by BMTJV, in which YT Parksong Australia Holding Pty Limited ("YTPAH") owns 50% shareholding. YTPAH is an 82% indirectly owned subsidiary of the Company.

The first stage of the 2022 DFS Update is expected to commence in the fourth quarter of 2021 and will involve finalising major project configuration and optionality issues, selecting single go forward project configuration, updating project financials, sensitivity analysis and impact of key drivers, preparation and submission of the notice of intent and refining the scope, costs and schedule of the second stage of the 2022 DFS Update which is expected to commence in the third quarter of 2022. The estimated cost to complete the first stage of the 2022 DFS Update is AUD1.3 million on a 100% basis.

Shareholders and potential investors are advised not to place undue reliance on the information disclosed herein and are advised to exercise caution when dealing in the securities of the Company. Any shareholder or potential investor who is in doubt is advised to seek advice from professional advisers.

By the order of the Board Greentech Technology International Limited Tan Sri Dato' KOO Yuen Kim P.S.M., D.P.T.J. J.P Chairman

Hong Kong, 15 October 2021

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely, Tan Sri Dato' KOO Yuen Kim P.S.M., D.P.T.J. J.P (Dr. HSU Jing-Sheng as his alternate), Ms. XIE Yue, Dr. HSU Jing-Sheng, Mr. WANG Chuanhu and Mr. SIM Tze Jye; and three independent non-executive directors, namely, Datin Sri LIM Mooi Lang, Mr. KIM Wooryang and Mr. CHAN Tin Kwan, Bobby.

Website: http://www.green-technology.com.hk