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綠科科技
Greentech

GREENTECH TECHNOLOGY INTERNATIONAL LIMITED

綠科科技國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00195)

**PROPOSED ESTABLISHMENT OF INDEPENDENT
COMMITTEE; AND QUARTERLY UPDATE
ON RESUMPTION PROGRESS**

This announcement is made by Greentech Technology International Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.49(6) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) (“**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Reference is made to the announcements of the Company dated 30 August 2024, 30 September 2024, 10 October 2024 and 21 November 2024 (collectively the “**Announcements**”) in relation to, among others, the delay in publication of the interim results of the Group for the six months ended 30 June 2024 (“**Interim Results**”), the suspension of trading in the securities of the Company (“**Suspension**”) and the Resumption Guidance. Unless otherwise defined, terms used herein shall have the same meanings as defined in the Announcements.

PROPOSED ESTABLISHMENT OF INDEPENDENT COMMITTEE

As disclosed in the Announcements, the Relevant Directors complained, among others, the Incidents. In order to address the Incidents as soon as practicable, the Board is in discussion for, and is minded to resolve for, the establishment of an independent committee in compliance with the Resumption Guidance which shall exercise powers, authorities and discretions as delegated by the Board for:

1. conducting an independent forensic investigation into the Incidents (“**Independent Investigation**”) and engaging an independent third party investigator to assist it with the Independent Investigation;
2. conducting an independent internal control review (“**IC Review**”) to ensure that the Company has in place adequate internal controls and procedures to comply with the Listing Rules;
3. engaging and/or generally obtaining advice from legal and/or financial professionals and/or experts in connection with the above purposes; and
4. making recommendations to the Board on appropriate actions to be taken.

QUARTERLY UPDATE ON RESUMPTION PROGRESS

Pursuant to Rule 13.24A of the Listing Rules, the Board wishes to update the Shareholders and potential investors that as at the date of this announcement, the latest development of the Company and the resumption plan and progress are as follows:

Update on business operations

The principal activities of the Company are investment holding and providing corporate management services to its subsidiaries. The principal activities of the major subsidiaries of the Company are exploration, development and mining of tin and copper bearing ores in Australia through a joint operation.

As at the date of this announcement, the business operations of the Group are continuing as usual in all material aspects notwithstanding the Suspension.

Resumption plan and progress

The Company will make further announcement(s) to inform the Shareholders and potential investors relating to the appointment and engagement of the independent investigator and the internal control consultant, the progress and/or results of the Independent Investigation and the IC Review and the publication of the Interim Results as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company (Stock Code: 195) on the Stock Exchange has been suspended since 9:00 a.m. on 2 September 2024 pending the publication of the Interim Results.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By the order of the Board
Greentech Technology International Limited
Tan Sri Dato' KOO Yuen Kim
P.S.M., D.P.T.J. J.P
Chairman

Hong Kong, 2 December 2024

As at the date of this announcement, the board of directors of the Company comprises five executive directors, namely, Tan Sri Dato' KOO Yuen Kim P.S.M., D.P.T.J. J.P, Ms. XIE Yue, Ms. PENG Zhihong, Mr. LI Zheng and Datin CHONG Lee Hui; and three independent non-executive directors, namely, Datin Sri LIM Mooi Lang, Mr. KIM Wooryang and Ms. PENG Wenting.

Website: <http://www.green-technology.com.hk>